

## R12.2 Oracle E-Business Tax Fundamentals

**Duration:** 3 Days

### What you will learn

This R12.2 Oracle E-Business Tax Fundamentals training is designed for customers who have implemented Oracle E-Business Suite Release 12 or Oracle E-Business Suite 12.1. You'll learn about the new features of Oracle E-Business Tax, while setting up a tax model and applying that tax to a transaction using the Oracle Tax Simulator and other E-Business suite applications.

### Learn To:

Set up a tax configuration using the Regime to Rate flow.

Manage party tax profiles, configuration owners and service providers.

Set up party, product, and transaction fiscal classifications and explain how these classifications impact tax processing.

Set up and use tax rules.

Manage taxes on transactions and identify E-Business Tax reports.

Manage migrated tax data for students upgrading from Release 11i.

### Benefits to You

By taking this course, you'll get a chance to explore details of tax concepts, configuration components, and tax processing. You'll become deeply familiar how E-Business Tax features are used across E-Business Suite applications. If you're an implementer, you'll get the information you need to help you decide which features to implement.

### Audience

End Users

Functional Implementer

### Course Objectives

Use the Oracle Tax Simulator to verify the tax configuration

Describe E-Business Tax reports

Describe how E-Business Tax integrates with other Oracle E-Business Applications

Describe how the E-Business Tax rules engine calculates taxes on transactions

Set up tax exemptions

Set up tax rules using the Guided Rule Entry and Expert Rule Entry

Set up the basic tax configuration using the Regime to Rate flow

Translate tax regulations into a set of tax rules for tax determination

Understand E-Business Tax and third-party tax service providers

Understand E-Business Tax key concepts

Understand configuration owners

Understand how Release 11i tax data migrates to E-Business Tax

Understand tax handling on transactions

Understand tax recovery processing

Understand the use and content of party tax profiles

Understand the use of fiscal classifications in tax rules

## Course Topics

### **Oracle E-Business Tax Overview**

E-Business Tax key concepts

Tax Determination Management

Integration within Oracle E-Business Suite

### **Part 1: Oracle E-Business Tax Basic Tax Configuration**

E-Business Tax Architecture

E-Business Tax Configuration Flow

Tax Users

Taxes

Legal Entity

Lookup Codes

Regime-to-Rate Flow for US Sales Tax

Regime-to-Rate Flow for UK VAT

### **Part 1: Setting Up Tax Rules**

Rule Engine

Tax Rule Defaults

Tax Accounts

Make Tax Available on Transactions

Oracle Tax Simulator

Oracle Tax Simulator

Tax Rules Entry

### **Part 2: Setting Up Tax Rules**

E-Business Tax Architecture

E-Business Tax Homepage

Determining Factor

Tax Determining Factor

Tax Registrations

Tax Determination Set Setup for Tax Rules  
Regime Determination Set Setup  
Tax Formula Setup

### **Configuration Owners and Event Class Settings**

E-Business Tax Home Page – Configuration Owner & Options  
Tax Configuration Ownership  
Configuration for Taxes and Rules  
Configuration for Product Exceptions  
Legal Entity and Operating Unit Configuration Options  
Configuration Options Setup  
Event Classes  
Configuration Owner Tax Options

### **Managing Party Tax Profiles**

E-Business Tax Home Page – Party Tax Profiles  
Party Tax Profile  
First Party Legal Entity Tax Profile  
First Party Legal Establishment Tax Profile  
Operating Unit Tax Profile  
Tax Authority Tax Profile  
Tax Registrations  
Importing Customer Tax Information

### **Fiscal Classifications**

E-Business Tax Architecture  
E-Business Tax Home Page – Fiscal Classifications  
Party Fiscal Classifications  
Guided Tax Rule Entry  
Legal Party Fiscal Classifications  
Product Fiscal Classifications  
Tax Exemptions  
Product Tax Exceptions

### **Tax Recovery**

E-Business Tax Architecture  
E-Business Tax Homepage – Tax Recovery  
Value Added Tax Overview  
Regime-to-Rate Flow with UK VAT  
Tax Recovery Rates  
Rule Engine – Recovery Rate  
Tax Recovery Processing

### **Part 2: Oracle E-Business Tax Basic Tax Configuration**

E-Business Tax Architecture  
E-Business Tax Home Page – External Dependencies & Tax Configuration  
Basic Tax Configuration – Additional Setup Options  
TCA Geography Hierarchy  
Tax Zone Setup

### **Managing Taxes on Transactions**

E-Business Tax Architecture

Payables Transactions  
Receivables Transactions  
Receivables Transactions – Debit and Credit Memos  
Intercompany Transactions  
Managing Detail Tax Lines  
Managing Summary Tax Lines  
Managing Tax Distributions

### **Self-Assessment and Offset Taxes**

Self-Assessment Setup  
Offset Taxes

### **Example: Determining Tax Rule Components Based on Tax Regulations**

E-Business Tax Homepage – Tax Rules  
Rules in Detail Example UK Rules Setup (Intra EU Sales)  
UK Rules Setup - Intra EU Sales  
Rules in Detail Example Summary UK Rules Setup (Intra EU Sales)  
Tax Rules – Expert Rule Entry  
Tax Reporting Types

### **Tax Reporting Ledger**

E-Business Tax Home Page – Requests  
Tax Reporting  
Tax Reporting Ledger  
XML Publisher  
E-Business Tax Reports  
EMEA VAT Reports  
Latin American Tax Reports  
Asia/Pacific Tax Reports